# Citi Premier Card review: Big rewards for everyday spending

The Citi Premier Card generously rewards weekend warriors over frequent flyers with cash back on purchases at supermarkets and gas stations.

Advertiser Disclosure

Beth Braverman June 16, 2023



The Citi Premier® Card may offer fewer travel benefits than other rewards cards with a similar annual fee (\$95), but it stands out for the generous

redemption options, including the ability to get cash back or a statement credit, the Citi Premier® Card could offer more choices for cardholders who travel less frequently and spend a lot at supermarkets and gas stations. (See rates and fees; terms apply.) **Highlights** 

rewards that it offers for everyday spending using the card. With flexible

portal

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• Earn 10x ThankYou Points for spending on hotel and car rentals booked through the Citi Travel Portal through June 30, 2024

Citi Premier® Card benefits include:

- 3x ThankYou Points for spending on other hotel purchases, air travel, restaurants, supermarkets, and gas stations
- 1x ThankYou points on all other spending • \$100 off a hotel stay of \$500 or more when booked through the Citi Travel
- As with any credit card, there are advantages and disadvantages to the Citi

## Premier® Card.

**Pros and cons** 

Citi Premier® Card Pros • The rewards (three points per dollar spent) on everyday spending are

richer than those found on many rewards cards that emphasize travel

## spending over those categories

program points

categories, and points do not expire

- The \$95 annual fee is relatively low when compared to similar rewards cards • There is no limit on the points you can earn in everyday spending
- Citi Premier® Card Cons

• Citi ThankYou Points are worth \$0.018 cents apiece, according to The

Points Guy, making them slightly less valuable than some other reward

- Current APR ranges from 20.99% to 28.99%, depending on the purchase
- type (slightly above average, according to CreditCards.com) • No additional rewards for spending on travel-adjacent categories such as rideshares or train tickets
- **Current welcome offer**
- In mid-June, Citi Premier® Card was offering new cardholders 60,000

bonus points for spending \$4,000 within three months after opening the

account. Using the Points Guy valuation, that's a benefit worth \$1,080, more

#### than 11 times the cost of the annual fee.

How to earn rewards While the Citi Premier® Card offers one point per dollar spent across the card, there are some categories that carry more lucrative awards. Through June 2024, cardholders can earn 10 points per dollar spent on hotel and car

rentals purchased through Citi's travel portal. In addition, cardholders can

receive three points per dollar spent on other hotel purchases, air travel,

restaurants, supermarkets, and gas stations.

How to redeem rewards

There are several ways to redeem your Citi ThankYou Points rewards, which you can pool with points you've earned on other Citi cards. These include: Shopping

#### Citi has partnerships with Amazon and PayPal that allow you to pay for online purchases with rewards points. You can also use points to pay for \$10

worth of purchases in-store at some Walmart and CVS stores or at the pump at some BP, Amoco, and Shell gas stations.

#### Travel Use ThankYou points to pay for flights, hotels, and car rentals through Citi

Gift cards You can also use the Citi Travel portal to purchase gift cards from dozens of

retailers, including Best Buy, DSW, and Michaels; and restaurants, including

Travel. You can also transfer points to some airline loyalty programs.

#### McCormick & Schmidts, The Cheesecake Factory, and Bonefish Grill. Other brands with gift cards available on the site include Advance AutoParts, Hello Fresh, and Hotels.com.

Cash back

There are several options to get cash back for your ThankYou points. You can have a statement credit applied to your account, get a direct deposit into your bank account, or request a check by mail.

## These include: No foreign transaction fees.

You can use your Citi Premier® Card anywhere in the world without worrying that foreign transaction fees will make your trip more expensive.

Cardholders can purchase tickets for concerts and other events at discounts

or before they go on sale to the public through CitiEntertainment.com.

The Citi Premier® Card offers several perks and benefits beyond rewards.

#### Concierge service If you need help planning travel, shopping, or dining, cardholders can call "Citi Concierge Experts" for 24/7 assistance.

Other perks/benefits

Access to discount and presale tickets

Who it's good for

The rich benefits for everyday spending on groceries and gas make the Citi

Premier Card a solid option for those who want a rewards card but are not

frequent travelers. Few other cards reward holders as robustly for such

## common spending categories, making it easy to rack up points. Who should look elsewhere

balance.

**Bottom line** 

Consumers who travel often and want to maximize the value of rewards used for flights and hotels might have better luck with other travel-focused rewards cards. As with any card that carries an annual fee, the Citi Premier® Card is likely not the best choice for cardholders who carry a

### The Citi Premier® Card could be a smart choice for shoppers who want to earn flexible rewards for everyday spending. However, those who carry a

balance or who like to travel often might want to look for other cards that are a better fit. Editorial Disclosure: All articles are prepared by editorial staff and contributors. Opinions expressed therein are solely those of the editorial team and have not been reviewed or approved by any advertiser. The

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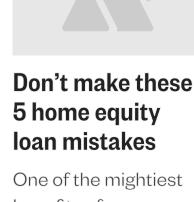
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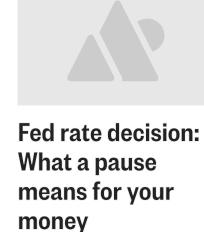
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### Written By Beth Braverman

Beth Braverman is a freelance writer, covering mostly about personal finance, parenting, and careers. Throughout her 20-year career as a journalist, she's loved helping people see how making smart money decisions can improve their lives. Beth began her career as a daily newspaper reporter, before moving into the world of magazines and personal finance. A former Money magazine writer, Beth has been a full-time freelancer for seven years. Her work has appeared in dozens of publications, including magazines like Real Simple, Consumer Reports, and AARP, and online at sites like CNNBusiness.com, CNBC.com, and USNews.com. She has received multiple awards for her work, including recognition from the American Society of Business Publication Editors, the Society of American Business Editors and Writers, and the New York Financial Writers Association. Beth received her undergraduate degree in newspaper journalism from the S.I. Newhouse School of Public Communications at Syracuse University. She also holds a master's degree in business reporting from the Columbia University Graduate School of Journalism.

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