

# Citi Premier Card review: Big rewards for everyday spending

The Citi Premier Card generously rewards weekend warriors over frequent flyers with cash back on purchases at supermarkets and gas stations.

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With flexible redemption options, including the ability to get cash back or a statement credit, the Citi Premier Card could offer more choices for cardholders who travel less frequently and spend a lot at supermarkets and gas stations. Maskot/Getty Images

The [Citi Premier® Card](#) may offer fewer travel benefits than other rewards cards with a similar annual fee (\$95), but it stands out for the generous rewards that it offers for everyday spending using the card. With flexible redemption options, including the ability to get cash back or a statement credit, the Citi Premier® Card could offer more choices for cardholders who travel less frequently and spend a lot at supermarkets and gas stations. (See rates and fees; terms apply.)

## Highlights

[Citi Premier® Card](#) benefits include:

- Earn 10x ThankYou Points for spending on hotel and car rentals booked through the Citi Travel Portal through June 30, 2024
- 3x ThankYou Points for spending on other hotel purchases, air travel, restaurants, supermarkets, and gas stations
- 1x ThankYou points on all other spending
- \$100 off a hotel stay of \$500 or more when booked through the Citi Travel portal

## Pros and cons

As with any [credit card](#), there are advantages and disadvantages to the [Citi Premier® Card](#).

### Citi Premier® Card Pros

- The rewards (three points per dollar spent) on [everyday spending](#) are richer than those found on many rewards cards that emphasize travel spending over those categories
- The \$95 annual fee is relatively low when compared to similar rewards cards
- There is no limit on the points you can earn in everyday spending categories, and points do not expire

### Citi Premier® Card Cons

- Citi ThankYou Points are worth \$0.018 cents apiece, [according to The Points Guy](#), making them slightly less valuable than some other reward program points
- Current [APR](#) ranges from 20.99% to 28.99%, depending on the purchase type (slightly above average, according to [CreditCards.com](#))
- No additional rewards for spending on travel-adjacent categories such as rideshares or train tickets

## Current welcome offer

In mid-June, Citi Premier® Card was offering new cardholders 60,000 bonus points for spending \$4,000 within three months after opening the account. Using the Points Guy valuation, that's a benefit worth \$1,080, more than 11 times the cost of the annual fee.

## How to earn rewards

While the [Citi Premier® Card](#) offers one point per dollar spent across the card, there are some categories that carry more lucrative awards. Through June 2024, cardholders can earn 10 points per dollar spent on hotel and car rentals purchased through Citi's [travel portal](#). In addition, cardholders can receive three points per dollar spent on other hotel purchases, air travel, restaurants, supermarkets, and gas stations.

## How to redeem rewards

There are several ways to redeem your Citi ThankYou Points rewards, which you can pool with points you've earned on other Citi cards. These include:

### Shopping

Citi has partnerships with Amazon and PayPal that allow you to pay for online purchases with rewards points. You can also use points to pay for \$10 worth of purchases in-store at some Walmart and CVS stores or at the pump at some BP, Amoco, and Shell gas stations.

### Travel

Use ThankYou points to pay for flights, hotels, and car rentals through Citi Travel. You can also transfer points to some airline loyalty programs.

### Gift cards

You can also use the Citi Travel portal to purchase gift cards from dozens of retailers, including Best Buy, DSW, and Michaels; and restaurants, including McCormick & Schmids, The Cheesecake Factory, and Bonefish Grill. Other brands with gift cards available on the site include Advance AutoParts, Hello Fresh, and Hotels.com.

### Cash back

There are several options to get cash back for your ThankYou points. You can have a statement credit applied to your account, get a direct deposit into your bank account, or request a check by mail.

## Other perks/benefits

The [Citi Premier® Card](#) offers several perks and benefits beyond rewards. These include:

### No foreign transaction fees.

You can use your [Citi Premier® Card](#) anywhere in the world without worrying that foreign transaction fees will make your trip more expensive.

### Access to discount and presale tickets

Cardholders can purchase tickets for concerts and other events at discounts or before they go on sale to the public through [CitiEntertainment.com](#).

### Concierge service

If you need help planning travel, shopping, or dining, cardholders can call "Citi Concierge Experts" for 24/7 assistance.

## Who it's good for

The rich benefits for everyday spending on groceries and gas make the Citi Premier Card a solid option for those who want a [rewards card](#) but are not frequent travelers. Few other cards reward holders as robustly for such common spending categories, making it easy to rack up points.

## Who should look elsewhere

Consumers who travel often and want to maximize the value of rewards used for flights and hotels might have better luck with other [travel-focused rewards cards](#). As with any card that carries an annual fee, the [Citi Premier® Card](#) is likely not the best choice for cardholders who carry a balance.

## Bottom line

The [Citi Premier® Card](#) could be a smart choice for shoppers who want to earn flexible rewards for everyday spending. However, those who carry a balance or who like to travel often might want to look for other cards that are a better fit.

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Beth Braverman is a freelance writer, covering mostly about personal finance, parenting, and careers. Throughout her 20-year career as a journalist, she's loved helping people see how making smart money decisions can improve their lives. Beth began her career as a daily newspaper reporter, before moving into the world of magazines and personal finance. A former Money magazine writer, Beth has been a full-time freelancer for seven years. Her work has appeared in dozens of publications, including magazines like Real Simple, Consumer Reports, and AARP, and online at sites like CNBusiness.com, CNBC.com, and USNews.com. She has received multiple awards for her work, including recognition from the American Society of Business Publication Editors, the Society of American Business Editors and Writers, and the New York Financial Writers Association. Beth received her undergraduate degree in newspaper journalism from the S.I. Newhouse School of Public Communications at Syracuse University. She also holds a master's degree in business reporting from the Columbia University Graduate School of Journalism.