Best Financial Advisors in Pennsylvania 2021: Fees and Services

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From Pittsburgh to Philadelphia, there's plenty of financial advisors across the commonwealth of Pennsylvania. Whether you're looking for a financial advisor in Pennsylvania for a business loan or a mortgage, finding the right advisor can be a daunting task. Fortunately, we've compiled the best financial advisors in Pennsylvania, so you don't have to do the legwork yourself.

Here, you'll need to learn comparing the best financial advisors in Pennsylvania, which we have for you, we've compiled a list of the best financial advisors in Pennsylvania and what you need to know about each. Finance Logo's ranking considered the average individual account and other financial planning services. We've ranked 12 firms from across the state, including its assets under management, minimum account balance, fees, and other services. Finance Logo's ranking also considered other factors, such as the firm's fiduciary duty, which requires advisors to act in their clients' best interests.

Although our ranking can't tell you which financial advisor will be best for you, it can make it easier for you to sort through all of the information available out there to make their determination. Take a look at our list below to learn about the best financial advisors in Pennsylvania.

Find a Financial Advisor

Enter your zip code to find financial advisors near you.

Zip Code	Distance	Investment
90210	10 mi	$500,000

Find a Financial Advisor ›

8 Best financial advisors in Pennsylvania

Firm name	Headquarters	Minimum assets required	Fee structure
Versitable, LP	Bethlehem	None (requires full-service management for at least $2 million)	A percentage of AUM or Fixed fee
MyCFO Wealth Partners, LLC	Philadelphia	$1 million	A percentage of AUM or Fixed fee
Mill Creek Capital Advisors, LLC	Conshohocken	$5 million	A percentage of AUM or Fixed fee
Cornerstone Advisors Asset Management, LLC	Bethlehem	None	A percentage of AUM or Fixed fee
Conrad Siegel Investment Advisors	Harrisburg	$500,000 (recommended)	A percentage of AUM or Fixed fee
HBKS Wealth Advisors	Erie	None	A percentage of AUM or Fixed fee
Fort Pitt Capital Group, LLC	Pittsburgh	$500,000	A percentage of AUM or Fixed fee
Miller Investment Management, LP	West Conshohocken	Not specified	A percentage of AUM or Performance-based fee

Methodology and criteria

For our search, we looked at firms across the commonwealth of Pennsylvania. All of the firms considered are accounting firms or registered investment advisors (RIA) in the Securities and Exchange Commission (SEC) and the individual account management and financial planning services.

The firms that made it into our ranks were ranked based on their AUM and clients in general, with. These criteria are weighed equally in our scoring metrics, firms with a higher AUM and lower clients in Pennsylvania ranked higher. We also looked at the minimum account balance, fee structure, and other individual services that firms may have to offer.

In our reviews, we've listed several other key features that will help you determine which financial advisor is most fitting for your investment needs. Fiduciary responsibility is a requirement for all firms, but we did include disciplinary disclosures as a metric for our ranking. We have listed any disciplinary disclosures (some as of February 17, 2021). See our full list of disclosures here: firm.adviserinfo.sec.gov/

Versitable, LP

FIND AN ADVISOR ›

- **Minimum assets required:** None
- **Fee structure:** A percentage of AUM
- **AUM:** $1,149,000,201
- **Individual investor to advisor ratio:** 57
- **Fee structure:**
  - A percentage of AUM
  - Hourly charges
  - Fixed fee
- **Firm phone number:** 610-867-8001
- **Headquarters address:** 3953 Chester Pike Nether Providence, PA 19073

About Versitable L.P.

Investment manager Michael Bender founded Versitable L.P. — then called Bender & Co. — in 1986 to provide financial services to individuals, families, and through multiple trusts and pensions. Versitable is now owned by its senior leadership.

Versitable offers investment advisory and wealth and financial planning, primarily to high net worth families and individuals and the firm's AUM totaled $1,149,000,201 in assets under management or a net worth of at least $1.2 million. Although Versitable does not technically have a minimum investment requirement, it does typically hold $20 million in assets under management. The firm serves its clients, which also include a range of institutional investors, from its sole office in Nether Providence, Pa.

Versitable L.P. investing strategy

Versitable's investment strategy focuses on long-term growth and aims to maximize after-tax returns using a variety of securities and strategies, including multiple companies, proprietary investment funds and active management. The firm sets off a portion of a portfolio to cover the next 10 to 15 years of expenses, which it calls its "Liquidity Bucket" strategy.

Thus, Versitable treats the remainder of the portfolio in higher risk areas that have the potential for greater returns. The firm's most-aggressive strategies in high-risk areas are in order to protect from downside risk, but also allow for participation in market rallies.

Versitable L.P. disciplinary disclosures

Versitable has a clean disciplinary record, meaning it discloses no disciplinary events in the past 10 years against the firm, its employees or its affiliates that would be important to a client evaluating the firm or its management teams. The SEC requires all registered investment advisers to disclose any events in the past 10 years to the SEC's regulators. To learn more, see Versitable's investment adviser firm disclosures (adviserinfo.sec.gov).

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MyCFO Wealth Partners, LLC

FIND AN ADVISOR ›

- **Minimum assets required:** $1 million
- **AUM:** $2,150,000,000
- **Individual investor to advisor ratio:** 250
- **Fee structure:**
  - A percentage of AUM
  - Hourly charges
  - Fixed fee
- **Firm phone number:** 267-295-3280
- **Headquarters address:** 2929 Walnut St., Suite 1200 Philadelphia, PA 19104

About MyCFO Wealth Partners, LLC

When the accounting and consulting firm Grant Thornton LLP sold its wealth management and advisory business, its Philadelphia investment consultants jointly spun out to form MyCFO Partners, LLC in 2000. The public company Affiliated Managers Group has an equity interest in the firm, which is co-owned by its partners.

The firm offers investment advisory services and, to the extent that a client requests it, financial planning services. MyCFO Partners provides its services to individuals and families, clients also mainly high net worth individuals. It also serves some institutional investors, including charitable organizations and corporations or other businesses. It has one office location in Philadelphia.

MyCFO Wealth Partners, LLC investing strategy

MyCFO Wealth Partners assets under management is a mix of proprietary investment funds that's tailored to their particular financial situation and needs. Once the firm has come up with an investment plan, it will then implement the investment strategy using proprietary funds, exchange-traded funds (ETFs), and other investment vehicles.

The firm's investment philosophy is to "buy and hold." It does not actively trade securities, but it does rebalance and make tactical changes to its portfolio when it deems it necessary. The firm primarily invests clients' assets in mutual funds, exchange-traded funds (ETFs), private funds, real estate investment trusts (REITs), and other investment vehicles and independent managers. On a more limited basis, it may use individual stocks and bonds and other types of fixed income securities.

MyCFO Wealth Partners, LLC disciplinary disclosures

MyCFO Wealth Partners has a clean disciplinary record. This means it does not have any civil, criminal or regulatory events from within the past decade involving the company or its management that would be important to a client evaluating the firm or its management. The SEC requires all registered investment advisers to disclose any events in the past 10 years to the SEC's regulators. To learn more, see MyCFO Wealth Partners's firm disclosures (adviserinfo.sec.gov).

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Mill Creek Capital Advisors, LLC

FIND AN ADVISOR ›

- **Minimum assets required:** $5 million
- **AUM:** $2,150,000,000
- **Individual investor to advisor ratio:** 150
- **Fee structure:**
  - A percentage of AUM
  - Fixed fee
- **Firm phone number:** 610-941-7700
- **Headquarters address:** 707 Washington St., Suite 100B Conshohocken, PA 19428

About Mill Creek Capital Advisors, LLC

Founded in 1996, Mill Creek Capital Advisors, LLC is an employee-owned firm that offers investment management services. The firm typically requires an investment of at least $5 million. The individuals that Mill Creek Capital Advisors serves are not exclusively high net worth, though the firm also assists with pooled investment vehicles, pension and profit-sharing plans, trusts, estates, IRAs, plans, trusts, charitable organizations corporations or other businesses.

Mill Creek Capital Advisors has its headquarters in Conshohocken, Pa., as well as additional offices in Lancaster and Lehigh Valley, Pennsylvania.

Mill Creek Capital Advisors, LLC investing strategy

Mill Creek Capital Advisors creates custom portfolios for its clients, with an investment strategy that's based on their goals and risk tolerance. The firm's investment strategy is based on one of its model portfolios but it can be tailored to investment strategy and their options to the client.

Mill Creek Capital Advisors takes a long-term view of the markets and the economy, avoiding excessive trading. Rather than using proprietary funds, the firm typically invests clients in third-party managers that specialize in a specific asset class. The firm does not recommend investment vehicles, such as hedge funds, that are not readily available to the average investor through other sources.

Mill Creek Capital Advisors, LLC disciplinary disclosures

Mill Creek Advisors has no disciplinary disclosures, which means that its record is free from any civil, criminal or regulatory events from within the past decade involving the company or its affiliates. The SEC requires that registered investment advisers disclose such events. For more information about Mill Creek Capital Advisors, visit its ADV page.

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Cornerstone Advisors Asset Management, LLC

FIND AN ADVISOR ›

- **Minimum assets required:** None
- **AUM:** $3,250,000,000
- **Individual investor to advisor ratio:** 150
- **Fee structure:**
  - A percentage of AUM
  - Fixed fee
- **Firm phone number:** 610-694-0800
- **Headquarters address:** 70 West Broad St., Suite 940 Bethlehem, PA 18018

About Cornerstone Advisors Asset Management, LLC

Cornerstone Advisors Asset Management, LLC is an employee-owned firm that offers wealth management, financial planning, estate planning and family office services. It operates out of its office in Bethlehem, Pa.

The firm works with individuals both active and non-active high net worth, as well as a range of institutional investors. More specifically, it serves clients with a pension or profit-sharing plan, families, and provides other asset management or as discretionary basis with fiduciary responsibility. Cornerstone Advisors Asset Management, LLC also offers fiduciary responsibility to pooled fund vehicles and trusts.

Cornerstone Advisors Asset Management, LLC investing strategy

Cornerstone Advisors Asset Management builds custom portfolios for its clients using investment information, capital market forecasting and research from other investment managers. In addition to selecting the appropriate asset allocation, the firm focuses on risk management, portfolio monitoring and rebalancing.

The firm manages money with a "pure architecture" platform, meaning that it can connect investment information, capital market forecasting and research from other investment portfolios, such as a proprietary for security selection/timing. Cornerstone generally does not use proprietary investment vehicles, instead, it's relying exclusively on third-party managers to select certain strategies.

Cornerstone Advisors Asset Management, LLC disciplinary disclosures

Cornerstone Advisors Asset Management reports no disciplinary disclosures to Form ADV payments. That indicates that neither the firm nor its employees or affiliates have had any civil, criminal or regulatory issues over the past 10 years. You can learn more about the firm by visiting its ADV page.

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Conrad Siegel Investment Advisors

FIND AN ADVISOR ›

- **Minimum assets required:** $500,000 (recommended)
- **AUM:** $2,150,000,200
- **Individual investor to advisor ratio:** 351
- **Fee structure:**
  - A percentage of AUM
  - Hourly charges
  - Fixed fee
- **Firm phone number:** 717-652-5620
- **Headquarters address:** 401 Crossland Drive Harrisburg PA 17110

About Conrad Siegel Investment Advisors

In 1963, actuary Conrad Siegel founded Conrad W. Siegel, Inc., the parent company of Conrad Siegel Investment Advisors. The firm said now headed in 2001.

Conrad Siegel Investment Advisors offers financial planning, consulting and wealth management services. The firm primarily serves individuals and high net worth individuals, though it also serves a number of pension and profit-sharing plans, government entities, and charitable organizations. Although Conrad Siegel Investment Advisors has no minimum account requirements, Conrad Siegel Investment Advisors generally recommends that individuals invest at least $500,000.

The firm has two Pennsylvania offices in Harrisburg and Lancaster, as well as an additional one in Hazelton, Pa.

Conrad Siegel Investment Advisors investing strategy

Conrad Siegel Investment Advisors believes in passive investing and creates value-oriented client portfolios with a focus on asset allocation and tax-efficient diversification. Investment specialists include mutual funds or ETFs and to purchase money market, fixed income, foreign and domestic equity and real estate.

The firm uses a "portfolio optimizer" to determine the best allocation for portfolios, and recommends a core of passive investments, and actively managed funds and other investment assets additional. Conrad Siegel Investment Advisors avoids attempting to time the market, opting instead for long-term investment over the horizon.

Conrad Siegel Investment Advisors disciplinary disclosures

Conrad Siegel Investment Advisors has no disciplinary disclosures, meaning that its employees or affiliates in the past 10 years, it has done serious person and profit-sharing plans, trusts, estates, charitable organizations and other types of business entities.

Along with its headquarters in Pa., the firm has special other Pennsylvania offices, located in Mechanicsville, Philadelphia and Hershey. It has a total of 351 clients and $2.15 billion in AUM.

HBKS Wealth Advisors investing strategy

HBKS Wealth Advisors has a clean disciplinary record. The SEC requires that all registered investment advisers disclose any events in the past 10 years to the SEC's regulators. To learn more, see HBKS Wealth Advisors's firm disclosures (adviserinfo.sec.gov).

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Fort Pitt Capital Group, LLC

FIND AN ADVISOR ›

- **Minimum assets required:** $500,000
- **AUM:** $2,150,000,000
- **Individual investor to advisor ratio:** 150
- **Fee structure:**
  - A percentage of AUM
  - Fixed fee
- **Performance-based fee**
- **Firm phone number:** 412-566-1270
- **Headquarters address:** 400 Ansbryan Building, Fourth Floor Ste. Suite 350 Pittsburgh PA 15220

Fort Pitt Capital Group, LLC investing strategy

Fort Pitt Capital Group, LLC offers investment advisory services to individuals, families, and trusts. The firm generally invests clients' investing in a mix of stocks, bonds, mutual funds and ETFs.

Fort Pitt Capital Group manages client assets in a discretionary basis, meaning it can make the best client permission to make individual trades. For the most part, the firm takes an active approach to investing, but it also uses a "buy and hold" strategy for long-term investments, though it will sometimes take profits for short-term investments.

Fort Pitt Capital Group, LLC disciplinary disclosures

Fort Pitt Capital Group has no disciplinary disclosures, which means it has no record between employees, registered, civil or criminal actions against the company, its employees or its affiliates over the past 10 years. For more information, see the firm's ADV page.

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B. Miller Investment Management, LP

FIND AN ADVISOR ›

- **Minimum assets required:** Not specified
- **AUM:** $2,150,000,200
- **Individual investor to advisor ratio:** 150
- **Fee structure:**
  - A percentage of AUM
  - Fixed fee
  - Performance-based fee
- **Firm phone number:** 484-416-1270
- **Headquarters address:** 150 Clear Bridge, 100 Front St. West Conshohocken, PA 19428

About Miller Investment Management, LP

Financial services veteran G. Scott Miller founded Miller Investment Management, LP in 1998 to provide investment services to individuals, families, and trusts. The firm's investment strategy is strong growing high net worth individuals from its offices in West Conshohocken, Pa. and New York City. Its client base also includes some individuals who are not considered high net worth.

Miller Investment Management also manages several private equity partnerships and has an affiliate that invests in real estate.

Miller Investment Management, LP investing strategy

Miller Investment Management determines a cost-analysis strategy for a client or a group of clients based on their risk profile. The firm uses mutual portfolios as a guide for investing clients' accounts, and its investment methodology is meant to reduce the volatility.

While Miller Investment Management thinks long term about its investments, the firm does not trade in short-term strategies. Instead, it tends to make investment decisions based on what is most beneficial to clients as needed. In addition, the firm often takes a conservative approach, investing in underdeveloped and unpopular investments, which it believes will prove fruitful over the long term.

Miller Investment Management, LP disciplinary disclosures

Miller Investment Management has a clean disciplinary record. This means that in the past 10 years, there have been no disciplinary events against the firm, its employees or its affiliates that would materially impact a client evaluation of the firm or its management. For more information about Miller Investment Management, see the ADV page.

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Financial advisors in Pennsylvania: FAQ

What two implications should the owners of a Pennsylvania that might offer tax-free financial advising decisions?

Pennsylvania has the 3rd-lowest tax of 2,575, based on income. The state levies a flat income tax on estates as follows: 0% on transfers to surviving spouses or children age 21 or younger; 4.5% on transfers to other heirs; and 15% on transfers to siblings. Pennsylvania also levies a flat tax on transfers to others heirs, including charitable organizations and exempt institutions.

Do all financial advisors firms specialize in retirement planning?

Do financial advisors have to be licensed in Pennsylvania?

Can financial advisors help you with estate planning and trusts?

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